

Finolex Industries Ltd recognized for their contribution towards Support and Improvement in Quality of Education



Philanthropy, Environmental Responsibility, Inclusive Growth and Effective Collaboration are the main pillars of CSR and sustainability practice at Finolex Industries and we will continue to work with local communities in various region as we have been doing for the last 25 years even before CSR became mandatory." Mukul Madhav Foundation was set up as an independent entity committed to social welfare and philanthropy. Both Finolex Industries and Mukul Madhav Foundation had education as one of their key social activity since their inception. Owing to passion for similar causes, Finolex Industries joined hands with MMF in 2008. MMF started working closely with Finolex Industries to assist them in fulfilling their corporate social responsibility (CSR) activities and providing those activities a greater reach and focus. Through programmes on health, education, livelihood and skill development, executed in association with state governments and multiple local partners, the Foundation is helping in bringing about positive change in the lives of the multitude.

Mumbai, 23rd February 2016: India's largest PVC pipes and second largest PVC resin manufacturers, Finolex Industries Ltd was honoured with Global CSR Excellence & Leadership Award at the 5th edition of Blue Dart World CSR day initiative in Mumbai recently. Finolex Industries Ltd received the award for their CSR initiative in the category of Support and Improvement in Quality of Education. Finolex Industries executes its CSR projects through the company's CSR partner Mukul Madhav Foundation. Finolex Industries was awarded with the Global Excellence Award in the category of 'Support and Improvement in Quality of Education' out of the 150 nominations received globally in this category from corporate social responsibility champions across various industries and

countries. The award recognized the organization for demonstrating and creating opportunities for students in the rural areas for international quality education and for their commitment to bring positive change to the educational health of the country.

"Finolex Industries realises the need and importance of education, more so in India which still needs a lot of infusion of investment in quality education. This need and our familiarity with Ratnagiri as a geography led to the birth of Mukul Madhav Vidyalaya in the year of 2010," said Mrs. Ritu Chhabria, Director, Finolex Industries and Founder & Managing Trustee, Mukul Madhav Foundation. She added, "I am thankful to Blue Dart and Global CSR Excellence & Leadership award for this recognition.